

City of Aragon  
Statement of Activities  
March 2026

	TOTAL		
	MAR 2026	JUL 2025 - MAR 2026 (YTD)	% OF INCOME
<b>Income</b>			
311000 Taxes	34.58	9,818.15	0.05 %
311100 Real Property Current Year	7.00	34,518.76	0.01 %
311101 Real Property Prior Year	1,264.85	6,773.25	2.01 %
311315 Title AdValorem Tax	1,418.18	6,322.34	2.25 %
311600 Real Estate Transfer Tax		1,678.66	
314200 Alcohol Beverage Excise Taxes	1,349.29	16,685.82	2.14 %
<b>Total 311000 Taxes</b>	<b>4,073.90</b>	<b>75,796.98</b>	<b>6.48 %</b>
311700 Franchise Tax			
311710 Electric	1,283.91	61,275.47	2.04 %
311730 Gas		1,283.91	
311750 Cable		3,896.94	
311760 Telephone		-145.33	
<b>Total 311700 Franchise Tax</b>	<b>1,283.91</b>	<b>66,310.99</b>	<b>2.04 %</b>
319900 Other Fees	6,169.77	48,473.82	9.81 %
321100 Licenses and Permits		150.00	
321200 General Business Licenses	415.00	11,675.00	0.66 %
322200 Building & Sign Permits	1,795.00	5,295.00	2.85 %
<b>Total 321100 Licenses and Permits</b>	<b>2,210.00</b>	<b>17,120.00</b>	<b>3.51 %</b>
337100 SPLOST (Infrastructure) Revenue	9,602.21	344,741.24	15.26 %
337110 SPLOST (Recreation) Revenue	13,097.69	90,065.36	20.82 %
342120 Accident Reports	15.00	15.00	0.02 %
342900 Public Safety Other		1,093.42	
344110 Trash Collection Charges	13,610.95	85,908.74	21.63 %
347000 Recreation Fees	687.50	2,782.50	1.09 %
347001 Aragon BBQ Receipts		4,411.25	
351170 Court Fines and Forfeitures	11,640.50	148,623.55	18.50 %
361000 Interest Revenues	523.91	5,186.37	0.83 %
371000 Contributions and Donations		1,589.00	
<b>Total Income</b>	<b>\$62,915.34</b>	<b>\$892,118.22</b>	<b>100.00 %</b>
<b>GROSS PROFIT</b>	<b>\$62,915.34</b>	<b>\$892,118.22</b>	<b>100.00 %</b>
<b>Expenses</b>			
511050 Payroll Expenses		2,153.87	
511100 Regular Employees		168,107.16	
511101 City Hall	8,645.00	32,229.09	13.74 %
511102 Judge	500.00	2,500.00	0.79 %
511103 Police Department	21,160.50	71,025.04	33.63 %

	TOTAL		
	MAR 2026	JUL 2025 - MAR 2026 (YTD)	% OF INCOME
511104 Public Works	7,648.39	34,505.61	12.16 %
511107 Council Members	1,200.00	4,800.00	1.91 %
<b>Total 511100 Regular Employees</b>	<b>39,153.89</b>	<b>313,166.90</b>	<b>62.23 %</b>
511105 Holiday Pay (deleted)		4,250.00	
512000 Insurance Expense	15,430.07	122,116.61	24.53 %
512200 Payroll Tax Expenses		17,706.53	
512201 Police Dept Payroll Taxes	1,623.93	5,546.06	2.58 %
512202 City Hall Amin Payroll Taxes	686.44	2,594.49	1.09 %
512203 Public Works Payroll Taxes	591.83	2,711.25	0.94 %
512204 Council Payroll Taxes	99.00	396.00	0.16 %
512205 Judge Payroll Tax Expense	41.25	165.00	0.07 %
<b>Total 512200 Payroll Tax Expenses</b>	<b>3,042.45</b>	<b>29,119.33</b>	<b>4.84 %</b>
512400 Retirement Contribution		6,426.41	
521100 Professional Services	150.00	1,330.00	0.24 %
521201 Attorney	2,120.92	16,946.37	3.37 %
521202 Public Defender		1,200.00	
521204 Accounting Fees	1,682.25	13,234.00	2.67 %
<b>Total 521100 Professional Services</b>	<b>3,953.17</b>	<b>32,710.37</b>	<b>6.28 %</b>
521203 Professional Services - Consultant	200.00	13,671.10	0.32 %
521299 Technical Services	15,800.99	25,489.74	25.11 %
521300 Software	10,507.50	25,470.01	16.70 %
521301 Information Technology		6,875.63	
<b>Total 521299 Technical Services</b>	<b>26,308.49</b>	<b>57,835.38</b>	<b>41.82 %</b>
522000 Repairs and Maintenance	1,378.91	3,787.52	2.19 %
522200 City Hall		3,232.00	
5222006 Security	140.00	210.00	0.22 %
5222007 Traffic/Street Repairs		453.05	
522201 Vehicles		20,885.74	
522202 Community Center	150.00	2,149.00	0.24 %
522203 Ball Fields		165.95	
522205 Equipment	452.77	10,014.41	0.72 %
<b>Total 522000 Repairs and Maintenance</b>	<b>2,121.68</b>	<b>40,897.67</b>	<b>3.37 %</b>
523200 Communication		684.58	
523300 Advertising		1,013.63	
523350 Automobile Expense (deleted)		133.93	
523400 Printing Costs		1,440.00	
523500 Travel Expenses	633.00	1,176.00	1.01 %
523550 Donations		100.00	
523600 Dues and Fees	893.49	29,354.26	1.42 %
523605 Fines & Forfeitures	5,823.26	58,222.27	9.26 %
523610 Landfill Fees		48,633.17	
523650 Late Fees/Penalties		150.00	
523700 Education and Training		2,683.40	
523850 Election Cost		750.00	
523855 Contract Labor	7,253.95	8,254.89	11.53 %
523890 Meals and Entertainment		4,939.52	
523900 Miscellaneous	158.00	2,206.65	0.25 %

	TOTAL		
	MAR 2026	JUL 2025 - MAR 2026 (YTD)	% OF INCOME
531100 Supplies and Materials	425.64	24,241.97	0.68 %
5311001 Safety Equipment		4,280.00	
5311002 Police Supplies		27,368.68	
<b>Total 531100 Supplies and Materials</b>	<b>425.64</b>	<b>55,890.65</b>	<b>0.68 %</b>
531101 Postage	156.00	2,211.22	0.25 %
531200 Utilities	1,042.26	13,016.45	1.66 %
531210 Water	203.61	1,540.35	0.32 %
531220 Natural Gas	1,406.55	5,451.81	2.24 %
531230 Electricity	4,966.70	37,890.65	7.89 %
531240 Pest Control	125.00	590.00	0.20 %
<b>Total 531200 Utilities</b>	<b>7,744.12</b>	<b>58,489.26</b>	<b>12.31 %</b>
531270 Gasoline		15,595.96	
531280 Computer and Internet Expenses		228.16	
531650 Office Supplies	1,283.28	16,229.62	2.04 %
531700 Other Supplies-Uniforms	695.28	2,819.43	1.11 %
542500 Other Equipment		15,000.00	
582300 Bank Service Charges	273.00	1,037.61	0.43 %
<b>Total Expenses</b>	<b>\$115,548.77</b>	<b>\$949,591.85</b>	<b>183.66 %</b>
<b>NET OPERATING INCOME</b>	<b>\$-52,633.43</b>	<b>\$-57,473.63</b>	<b>-83.66 %</b>
<b>NET INCOME</b>	<b>\$-52,633.43</b>	<b>\$-57,473.63</b>	<b>-83.66 %</b>

**Note**

No assurance provided on these financial statements.

City of Aragon  
Statement of Financial Position  
As of March 31, 2026

ASSETS	TOTAL
Current Assets	
Bank Accounts	
111100 General Fund - Colony	33,533.70
111102 SPLOST Recreation	156,920.69
111110 Children's Fund	1,278.42
111111 SPLOST Infrastructure	74,727.07
111111.SS SPLOST 2020 - Infrastructure	3.55
111115 Emergency Fund	25,095.22
111116 Police Seized Funds	392.65
111117 Police Grants, Donations	1,612.03
111118 Court Fines	24,100.42
111160 Petty Cash	300.00
<b>Total Bank Accounts</b>	<b>\$317,963.75</b>
Accounts Receivable	
111400 Receivables, Net	
111500 Taxes Receivable	53,369.25
111904 Other Receivables	48,032.99
112700 Intergovernmental Receivables	9,619.18
<b>Total 111400 Receivables, Net</b>	<b>111,021.42</b>
<b>Total Accounts Receivable</b>	<b>\$111,021.42</b>
Other Current Assets	
111000 Undeposited Funds	8,269.49
113501 Advances	8,146.92
113800 Prepaid Insurance - Workers' Compensation	11,629.99
124999 Due From Other Funds	7,389.80
<b>Total Other Current Assets</b>	<b>\$35,436.20</b>
<b>Total Current Assets</b>	<b>\$464,421.37</b>
Fixed Assets	
114200 Bldgs and Bldg Improvements	810,759.30
114300 Land	278,119.70
114500 Vehicles	500,115.10
114550 Machinery and Equipment	193,582.48
114551 Backhoe	85,500.00
114900 Accumulated Depreciation	-1,180,749.32
<b>Total Fixed Assets</b>	<b>\$687,327.26</b>

	TOTAL
Other Assets	
113802 Prepaid Items	7,524.93
<b>Total Other Assets</b>	<b>\$7,524.93</b>
<b>TOTAL ASSETS</b>	<b>\$1,159,273.56</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
121100 Accounts Payable	28,785.72
<b>Total Accounts Payable</b>	<b>\$28,785.72</b>
Other Current Liabilities	
121500 Deposits and Unearned Reveune	40,907.25
122000 Due to Other Funds	7,389.80
24000 Payroll Liabilities	0.00
121301 State WH	191.00
121319 FUTA	6.32
121450 Accrued Compensation	22,927.91
<b>Total 24000 Payroll Liabilities</b>	<b>23,125.23</b>
<b>Total Other Current Liabilities</b>	<b>\$71,422.28</b>
<b>Total Current Liabilities</b>	<b>\$100,208.00</b>
Long-Term Liabilities	
125000 Deferred Inflow of Resources	
125005 Unavailable Revenue-Fines and F	44,598.00
125010 Unavailable Revenue-Property Ta	3,594.04
125015 Unearned Property Tax Revenue	186,386.87
<b>Total 125000 Deferred Inflow of Resources</b>	<b>234,578.91</b>
<b>Total Long-Term Liabilities</b>	<b>\$234,578.91</b>
<b>Total Liabilities</b>	<b>\$334,786.91</b>
Equity	
135100 Fund Balances	
135200 Restricted	83,714.32
135300 Nonspendable	7,437.93
<b>Total 135100 Fund Balances</b>	<b>91,152.25</b>
30000 Opening Balance Equity	43,654.00
32000 Unrestricted Net Assets	747,154.03
Net Income	-57,473.63
<b>Total Equity</b>	<b>\$824,486.65</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,159,273.56</b>

**Note**

No assurance provided on these financial statements.

City of Aragon  
Notes to Prepared Financial Statements  
Month Ended March 31, 2026

1. The financial statements do not include a statement of cash flows.
2. Substantially all disclosures ordinarily included in financial statements prepared on the modified cash-basis of accounting are not included.