

City of Aragon
Statement of Financial Position
As of July 31, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
111100 General Fund - Colony	76,874.75
111102 SPLOST Recreation	154,263.88
111110 Children's Fund	226.45
111111 SPLOST Infrastructure	83,517.14
111111.SS SPLOST 2020 - Infrastructure	3.55
111115 Emergency Fund	50,095.22
111116 Police Seized Funds	392.65
111117 Police Grants, Donations	882.50
111118 Court Fines	16,091.57
111160 Petty Cash	300.00
Total Bank Accounts	\$382,647.71
Accounts Receivable	
111400 Receivables, Net	
111500 Taxes Receivable	53,369.25
111904 Other Receivables	48,032.99
Total 111400 Receivables, Net	101,402.24
Total Accounts Receivable	\$101,402.24
Other Current Assets	
111000 Undeposited Funds	1,615.00
Total Other Current Assets	\$1,615.00
Total Current Assets	\$485,664.95
Fixed Assets	
114200 Bldgs and Bldg Improvements	810,759.30
114300 Land	278,119.70
114500 Vehicles	500,115.10
114550 Machinery and Equipment	193,582.48
114551 Backhoe	85,500.00
114900 Accumulated Depreciation	-1,180,749.32
Total Fixed Assets	\$687,327.26
TOTAL ASSETS	\$1,172,992.21

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
121100 Accounts Payable	28,785.72
Total Accounts Payable	\$28,785.72
Other Current Liabilities	
121500 Deposits and Unearned Reveune	40,907.25
24000 Payroll Liabilities	0.00
121319 FUTA	0.08
121450 Accrued Compensation	22,927.91
Total 24000 Payroll Liabilities	22,927.99
Total Other Current Liabilities	\$63,835.24
Total Current Liabilities	\$92,620.96
Long-Term Liabilities	
125000 Deferred Inflow of Resources	
125005 Unavailable Revenue-Fines and F	44,598.00
125010 Unavailable Revenue-Property Ta	3,594.04
125015 Unearned Property Tax Revenue	186,386.87
Total 125000 Deferred Inflow of Resources	234,578.91
Total Long-Term Liabilities	\$234,578.91
Total Liabilities	\$327,199.87
Equity	
135100 Fund Balances	
135200 Restricted	83,714.32
135300 Nonspendable	7,437.93
Total 135100 Fund Balances	91,152.25
30000 Opening Balance Equity	43,654.00
32000 Unrestricted Net Assets	753,289.95
Net Income	-42,303.86
Total Equity	\$845,792.34
TOTAL LIABILITIES AND EQUITY	\$1,172,992.21

Note

No assurance provided on these financial statements.

City of Aragon
Statement of Activities
July 2026

	TOTAL		
	JUL 2026	JUL 2026 (YTD)	% OF INCOME
Income			
311000 Taxes	20.55	20.55	0.03 %
311100 Real Property Current Year	2,139.60	2,139.60	3.19 %
311101 Real Property Prior Year	8,512.48	8,512.48	12.70 %
311315 Title AdValorem Tax	1,322.82	1,322.82	1.97 %
311600 Real Estate Transfer Tax	259.76	259.76	0.39 %
314200 Alcohol Beverage Excise Taxes	2,278.75	2,278.75	3.40 %
Total 311000 Taxes	14,533.96	14,533.96	21.68 %
311700 Franchise Tax			
311750 Cable	1,706.61	1,706.61	2.55 %
311760 Telephone	20.37	20.37	0.03 %
Total 311700 Franchise Tax	1,726.98	1,726.98	2.58 %
319900 Other Fees	1,190.93	1,190.93	1.78 %
321100 Licenses and Permits			
321200 General Business Licenses	155.00	155.00	0.23 %
322200 Building & Sign Permits	1,780.00	1,780.00	2.66 %
Total 321100 Licenses and Permits	1,935.00	1,935.00	2.89 %
337100 SPLOST (Infrastructure) Revenue	26,073.20	26,073.20	38.89 %
344110 Trash Collection Charges	10,853.94	10,853.94	16.19 %
351170 Court Fines and Forfeitures	10,202.28	10,202.28	15.22 %
361000 Interest Revenues	521.46	521.46	0.78 %
Total Income	\$67,037.75	\$67,037.75	100.00 %
GROSS PROFIT	\$67,037.75	\$67,037.75	100.00 %
Expenses			
511100 Regular Employees			
511101 City Hall	7,079.63	7,079.63	10.56 %
511102 Judge	500.00	500.00	0.75 %
511103 Police Department	13,192.50	13,192.50	19.68 %
511104 Public Works	6,153.87	6,153.87	9.18 %
511107 Council Members	1,200.00	1,200.00	1.79 %
Total 511100 Regular Employees	28,126.00	28,126.00	41.96 %
512000 Insurance Expense	7,769.03	7,769.03	11.59 %
512200 Payroll Tax Expenses			
512201 Police Dept Payroll Taxes	1,020.26	1,020.26	1.52 %
512202 City Hall Amin Payroll Taxes	543.22	543.22	0.81 %
512203 Public Works Payroll Taxes	467.13	467.13	0.70 %
512204 Council Payroll Taxes	99.00	99.00	0.15 %

	TOTAL		
	JUL 2026	JUL 2026 (YTD)	% OF INCOME
512205 Judge Payroll Tax Expense	41.25	41.25	0.06 %
Total 512200 Payroll Tax Expenses	2,170.86	2,170.86	3.24 %
512400 Retirement Contribution	695.25	695.25	1.04 %
521100 Professional Services	375.00	375.00	0.56 %
521201 Attorney	4,606.42	4,606.42	6.87 %
521204 Accounting Fees	1,675.25	1,675.25	2.50 %
Total 521100 Professional Services	6,656.67	6,656.67	9.93 %
521203 Professional Services - Consultant	200.00	200.00	0.30 %
521299 Technical Services	20,673.39	20,673.39	30.84 %
521300 Software	275.00	275.00	0.41 %
Total 521299 Technical Services	20,948.39	20,948.39	31.25 %
522000 Repairs and Maintenance	2,239.93	2,239.93	3.34 %
522200 City Hall	450.00	450.00	0.67 %
522201 Vehicles	350.00	350.00	0.52 %
Total 522000 Repairs and Maintenance	3,039.93	3,039.93	4.53 %
523600 Dues and Fees	11,665.75	11,665.75	17.40 %
523610 Landfill Fees	6,917.83	6,917.83	10.32 %
523660 Towing Fees	150.00	150.00	0.22 %
523900 Miscellaneous	1,889.63	1,889.63	2.82 %
531100 Supplies and Materials	214.90	214.90	0.32 %
531101 Postage	312.00	312.00	0.47 %
531200 Utilities	719.95	719.95	1.07 %
531210 Water	303.73	303.73	0.45 %
531220 Natural Gas	1,136.45	1,136.45	1.70 %
531230 Electricity	4,688.43	4,688.43	6.99 %
Total 531200 Utilities	6,848.56	6,848.56	10.22 %
531270 Gasoline	5,349.55	5,349.55	7.98 %
531650 Office Supplies	2,432.26	2,432.26	3.63 %
531700 Other Supplies-Uniforms	3,880.00	3,880.00	5.79 %
582300 Bank Service Charges	75.00	75.00	0.11 %
Total Expenses	\$109,341.61	\$109,341.61	163.10 %
NET OPERATING INCOME	\$ -42,303.86	\$ -42,303.86	-63.10 %
NET INCOME	\$ -42,303.86	\$ -42,303.86	-63.10 %

Note

No assurance provided on these financial statements.

City of Aragon
Notes to Prepared Financial Statements
Month Ended July 31, 2026

1. The financial statements do not include a statement of cash flows.
2. Substantially all disclosures ordinarily included in financial statements prepared on the modified cash-basis of accounting are not included.