City of Aragon

Statement of Financial Position

As of June 30, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
111100 General Fund - Colony	99,056.83
111102 SPLOST Recreation	154,287.41
111110 Children's Fund	1,478.42
111111 SPLOST Infrastructure	95,921.38
111111.SS SPLOST 2020 - Infrastructure	3.55
111115 Emergency Fund	50,095.22
111116 Police Seized Funds	392.65
111117 Police Grants, Donations	882.50
111118 Court Fines	22,779.91
111160 Petty Cash	300.00
Total Bank Accounts	**$425,197.87**
Accounts Receivable	
111400 Receivables, Net	
111500 Taxes Receivable	53,369.25
111904 Other Receivables	48,032.99
Total 111400 Receivables, Net	**101,402.24**
Total Accounts Receivable	**$101,402.24**
Other Current Assets	
111000 Undeposited Funds	1,572.76
Total Other Current Assets	**$1,572.76**
Total Current Assets	**$528,172.87**
Fixed Assets	
114200 Bldgs and Bldg Improvements	810,759.30
114300 Land	278,119.70
114500 Vehicles	500,115.10
114550 Machinery and Equipment	193,582.48
114551 Backhoe	85,500.00
114900 Accumulated Depreciation	-1,180,749.32
Total Fixed Assets	**$687,327.26**
TOTAL ASSETS	**$1,215,500.13**

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
121100 Accounts Payable	28,785.72
Total Accounts Payable	**$28,785.72**
Other Current Liabilities	
121500 Deposits and Unearned Reveune	40,907.25
24000 Payroll Liabilities	0.00
121301 State WH	198.55
121319 FUTA	5.59
121450 Accrued Compensation	22,927.91
Total 24000 Payroll Liabilities	**23,132.05**
Total Other Current Liabilities	**$64,039.30**
Total Current Liabilities	**$92,825.02**
Long-Term Liabilities	
125000 Deferred Inflow of Resources	
125005 Unavailable Revenue-Fines and F	44,598.00
125010 Unavailable Revenue-Property Ta	3,594.04
125015 Unearned Property Tax Revenue	186,386.87
Total 125000 Deferred Inflow of Resources	**234,578.91**
Total Long-Term Liabilities	**$234,578.91**
Total Liabilities	**$327,403.93**
Equity	
135100 Fund Balances	
135200 Restricted	83,714.32
135300 Nonspendable	7,437.93
Total 135100 Fund Balances	**91,152.25**
30000 Opening Balance Equity	43,654.00
32000 Unrestricted Net Assets	730,009.92
Net Income	23,280.03
Total Equity	**$888,096.20**
TOTAL LIABILITIES AND EQUITY	**$1,215,500.13**

Note

No assurance provided on these financial statements.

City of Aragon

Statement of Activities

June 2026

	TOTAL		
	JUN 2026	JUL 2025 - JUN 2026 (YTD)	% OF INCOME
Income			
311000 Taxes	126.88	10,174.96	0.06 %
311100 Real Property Current Year	129.56	35,249.44	0.06 %
311101 Real Property Prior Year	178,547.62	233,644.56	77.69 %
311315 Title AdValorem Tax	2,058.39	14,202.82	0.90 %
311600 Real Estate Transfer Tax	58.07	1,888.29	0.03 %
314200 Alcohol Beverage Excise Taxes	2,071.16	22,771.40	0.90 %
316200 Insurance Premium Taxes		156,541.38	
Total 311000 Taxes	**182,991.68**	**474,472.85**	**79.62 %**
311700 Franchise Tax			
311710 Electric		61,275.47	
311730 Gas	1,283.91	2,567.82	0.56 %
311750 Cable		3,896.94	
311760 Telephone		1,878.31	
Total 311700 Franchise Tax	**1,283.91**	**69,618.54**	**0.56 %**
319900 Other Fees	271.54	67,519.67	0.12 %
321100 Licenses and Permits		150.00	
321200 General Business Licenses		11,845.00	
322200 Building & Sign Permits	375.00	7,650.00	0.16 %
Total 321100 Licenses and Permits	**375.00**	**19,645.00**	**0.16 %**
337100 SPLOST (Infrastructure) Revenue	25,254.81	253,854.19	10.99 %
337110 SPLOST (Recreation) Revenue		90,065.36	
342120 Accident Reports		15.00	
342900 Public Safety Other		1,093.42	
344110 Trash Collection Charges	10,022.00	107,534.44	4.36 %
347000 Recreation Fees	150.00	3,057.50	0.07 %
347001 Aragon BBQ Receipts		4,411.25	
351170 Court Fines and Forfeitures	8,852.50	176,262.88	3.85 %
361000 Interest Revenues	529.23	6,659.90	0.23 %
371000 Contributions and Donations	100.00	1,689.00	0.04 %
Total Income	**$229,830.67**	**$1,275,899.00**	**100.00 %**
GROSS PROFIT	**$229,830.67**	**$1,275,899.00**	**100.00 %**
Expenses			
511050 Payroll Expenses	1,677.00	11,977.79	0.73 %

	TOTAL		
	JUN 2026	JUL 2025 - JUN 2026 (YTD)	% OF INCOME
511100 Regular Employees		168,147.79	
511101 City Hall	8,700.25	54,815.16	3.79 %
511102 Judge	500.00	4,000.00	0.22 %
511103 Police Department	18,445.00	121,613.80	8.03 %
511104 Public Works	7,810.94	54,342.15	3.40 %
511107 Council Members	1,200.00	8,400.00	0.52 %
Total 511100 Regular Employees	**36,656.19**	**411,318.90**	**15.95 %**
511105 Holiday Pay (deleted)		4,250.00	
512000 Insurance Expense	13,839.03	155,115.32	6.02 %
512200 Payroll Tax Expenses		17,706.53	
512201 Police Dept Payroll Taxes	1,426.90	9,466.56	0.62 %
512202 City Hall Amin Payroll Taxes	667.54	4,341.86	0.29 %
512203 Public Works Payroll Taxes	592.99	4,216.92	0.26 %
512204 Council Payroll Taxes	99.00	693.00	0.04 %
512205 Judge Payroll Tax Expense	41.25	288.75	0.02 %
Total 512200 Payroll Tax Expenses	**2,827.68**	**36,713.62**	**1.23 %**
512400 Retirement Contribution	695.25	8,512.16	0.30 %
512700 Workers' Compensation		11,629.99	
521100 Professional Services	200.00	1,730.00	0.09 %
521201 Attorney	1,003.42	22,037.54	0.44 %
521202 Public Defender		1,200.00	
521204 Accounting Fees		14,914.50	
Total 521100 Professional Services	**1,203.42**	**39,882.04**	**0.52 %**
521203 Professional Services - Consultant	450.00	15,815.60	0.20 %
521299 Technical Services	10,569.89	40,198.42	4.60 %
521300 Software	275.00	26,661.16	0.12 %
521301 Information Technology	606.38	7,702.01	0.26 %
Total 521299 Technical Services	**11,451.27**	**74,561.59**	**4.98 %**
522000 Repairs and Maintenance	4,927.90	16,036.56	2.14 %
522200 City Hall		3,232.00	
5222006 Security		245.00	
5222007 Traffic/Street Repairs		453.05	
522201 Vehicles	150.20	21,035.94	0.07 %
522202 Community Center		2,149.00	
522203 Ball Fields		165.95	
522205 Equipment		10,014.41	
Total 522000 Repairs and Maintenance	**5,078.10**	**53,331.91**	**2.21 %**
523200 Communication		684.58	
523300 Advertising	150.00	1,163.63	0.07 %
523350 Automobile Expense (deleted)		133.93	
523400 Printing Costs		2,155.00	
523500 Travel Expenses		1,677.44	
523550 Donations		100.00	
523600 Dues and Fees		45,307.60	
523605 Fines & Forfeitures		64,584.11	
523610 Landfill Fees	6,879.53	75,221.03	2.99 %
523650 Late Fees/Penalties		150.00	

	TOTAL		
	JUN 2026	JUL 2025 - JUN 2026 (YTD)	% OF INCOME
523700 Education and Training		2,683.40	
523850 Election Cost		750.00	
523855 Contract Labor	1,250.00	12,043.05	0.54 %
523890 Meals and Entertainment		4,939.52	
523900 Miscellaneous	4,478.00	7,881.55	1.95 %
531100 Supplies and Materials	422.64	24,701.57	0.18 %
5311001 Safety Equipment		4,280.00	
5311002 Police Supplies	729.53	28,202.46	0.32 %
Total 531100 Supplies and Materials	**1,152.17**	**57,184.03**	**0.50 %**
531101 Postage	234.00	3,303.22	0.10 %
531200 Utilities	718.94	15,399.25	0.31 %
531210 Water	203.61	2,160.10	0.09 %
531220 Natural Gas	579.70	8,216.46	0.25 %
531230 Electricity	5,177.13	53,093.71	2.25 %
531240 Pest Control		715.00	
Total 531200 Utilities	**6,679.38**	**79,584.52**	**2.91 %**
531270 Gasoline	2,627.07	23,458.15	1.14 %
531280 Computer and Internet Expenses		912.50	
531650 Office Supplies	267.51	17,864.25	0.12 %
531700 Other Supplies-Uniforms	793.16	4,828.85	0.35 %
542500 Other Equipment		15,000.00	
582300 Bank Service Charges	75.00	1,298.56	0.03 %
City Insurance Policy	6,601.13	6,601.13	2.87 %
Total Expenses	**$105,064.89**	**$1,252,618.97**	**45.71 %**
NET OPERATING INCOME	**$124,765.78**	**$23,280.03**	**54.29 %**
NET INCOME	**$124,765.78**	**$23,280.03**	**54.29 %**

Note
No assurance provided on these financial statements.

City of Aragon
Notes to Prepared Financial Statements
Month Ended June 30, 2026

1. The financial statements do not include a statement of cash flows.
2. Substantially all disclosures ordinarily included in financial statements prepared on the modified cash-basis of accounting are not included.