City of Aragon

Statement of Financial Position

As of May 31, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
111100 General Fund - Colony	30,802.53
111102 SPLOST Recreation	157,451.83
111110 Children's Fund	1,278.42
111111 SPLOST Infrastructure	89,473.38
111111.SS SPLOST 2020 - Infrastructure	3.55
111115 Emergency Fund	5,095.22
111116 Police Seized Funds	392.65
111117 Police Grants, Donations	1,612.03
111118 Court Fines	14,525.41
111160 Petty Cash	300.00
Total Bank Accounts	**$300,935.02**
Accounts Receivable	
111400 Receivables, Net	
111500 Taxes Receivable	53,369.25
111904 Other Receivables	48,032.99
Total 111400 Receivables, Net	**101,402.24**
Total Accounts Receivable	**$101,402.24**
Other Current Assets	
111000 Undeposited Funds	865.75
Total Other Current Assets	**$865.75**
Total Current Assets	**$403,203.01**
Fixed Assets	
114200 Bldgs and Bldg Improvements	810,759.30
114300 Land	278,119.70
114500 Vehicles	500,115.10
114550 Machinery and Equipment	193,582.48
114551 Backhoe	85,500.00
114900 Accumulated Depreciation	-1,180,749.32
Total Fixed Assets	**$687,327.26**
TOTAL ASSETS	**$1,090,530.27**

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
121100 Accounts Payable	28,785.72
Total Accounts Payable	**$28,785.72**
Other Current Liabilities	
121500 Deposits and Unearned Reveune	40,907.25
24000 Payroll Liabilities	0.00
121319 FUTA	0.06
121450 Accrued Compensation	22,927.91
Total 24000 Payroll Liabilities	**22,927.97**
Total Other Current Liabilities	**$63,835.22**
Total Current Liabilities	**$92,620.94**
Long-Term Liabilities	
125000 Deferred Inflow of Resources	
125005 Unavailable Revenue-Fines and F	44,598.00
125010 Unavailable Revenue-Property Ta	3,594.04
125015 Unearned Property Tax Revenue	186,386.87
Total 125000 Deferred Inflow of Resources	**234,578.91**
Total Long-Term Liabilities	**$234,578.91**
Total Liabilities	**$327,199.85**
Equity	
135100 Fund Balances	
135200 Restricted	83,714.32
135300 Nonspendable	7,437.93
Total 135100 Fund Balances	**91,152.25**
30000 Opening Balance Equity	43,654.00
32000 Unrestricted Net Assets	730,009.92
Net Income	-101,485.75
Total Equity	**$763,330.42**
TOTAL LIABILITIES AND EQUITY	**$1,090,530.27**

Note

No assurance provided on these financial statements.

City of Aragon

Statement of Activities

May 2026

	TOTAL		
	MAY 2026	JUL 2025 - MAY 2026 (YTD)	% OF INCOME
Income			
311000 Taxes	118.95	10,048.08	0.17 %
311100 Real Property Current Year	316.38	35,119.88	0.44 %
311101 Real Property Prior Year	24,266.71	55,096.94	33.94 %
311315 Title AdValorem Tax	2,747.26	12,144.43	3.84 %
311600 Real Estate Transfer Tax		1,830.22	
314200 Alcohol Beverage Excise Taxes	1,977.04	20,700.24	2.76 %
316200 Insurance Premium Taxes		156,541.38	
Total 311000 Taxes	**29,426.34**	**291,481.17**	**41.15 %**
311700 Franchise Tax			
311710 Electric		61,275.47	
311730 Gas		1,283.91	
311750 Cable		3,896.94	
311760 Telephone	1,776.00	1,878.31	2.48 %
Total 311700 Franchise Tax	**1,776.00**	**68,334.63**	**2.48 %**
319900 Other Fees	0.00	67,248.13	0.00 %
321100 Licenses and Permits		150.00	
321200 General Business Licenses	95.00	11,845.00	0.13 %
322200 Building & Sign Permits	1,980.00	7,275.00	2.77 %
Total 321100 Licenses and Permits	**2,075.00**	**19,270.00**	**2.90 %**
337100 SPLOST (Infrastructure) Revenue	25,583.77	228,599.38	35.78 %
337110 SPLOST (Recreation) Revenue		90,065.36	
342120 Accident Reports		15.00	
342900 Public Safety Other		1,093.42	
344110 Trash Collection Charges	2,267.08	97,512.44	3.17 %
347000 Recreation Fees		2,907.50	
347001 Aragon BBQ Receipts		4,411.25	
351170 Court Fines and Forfeitures	9,904.33	167,410.38	13.85 %
361000 Interest Revenues	471.35	6,130.67	0.66 %
371000 Contributions and Donations		1,589.00	
Total Income	**$71,503.87**	**$1,046,068.33**	**100.00 %**
GROSS PROFIT	**$71,503.87**	**$1,046,068.33**	**100.00 %**
Expenses			
511050 Payroll Expenses		10,300.79	

	TOTAL		
	MAY 2026	JUL 2025 - MAY 2026 (YTD)	% OF INCOME
511100 Regular Employees		168,147.79	
511101 City Hall	6,920.00	46,114.91	9.68 %
511102 Judge	500.00	3,500.00	0.70 %
511103 Police Department	15,986.13	103,168.80	22.36 %
511104 Public Works	6,012.80	46,531.21	8.41 %
511107 Council Members	1,200.00	7,200.00	1.68 %
Total 511100 Regular Employees	**30,618.93**	**374,662.71**	**42.82 %**
511105 Holiday Pay (deleted)		4,250.00	
512000 Insurance Expense	4,527.40	141,276.29	6.33 %
512200 Payroll Tax Expenses		17,706.53	
512201 Police Dept Payroll Taxes	1,224.29	8,039.66	1.71 %
512202 City Hall Amin Payroll Taxes	532.74	3,674.32	0.75 %
512203 Public Works Payroll Taxes	456.34	3,623.93	0.64 %
512204 Council Payroll Taxes	99.00	594.00	0.14 %
512205 Judge Payroll Tax Expense	41.25	247.50	0.06 %
Total 512200 Payroll Tax Expenses	**2,353.62**	**33,885.94**	**3.29 %**
512400 Retirement Contribution	695.25	7,816.91	0.97 %
512700 Workers' Compensation		11,629.99	
521100 Professional Services	200.00	1,530.00	0.28 %
521201 Attorney	1,670.00	21,034.12	2.34 %
521202 Public Defender		1,200.00	
521204 Accounting Fees		14,914.50	
Total 521100 Professional Services	**1,870.00**	**38,678.62**	**2.62 %**
521203 Professional Services - Consultant	1,694.50	15,365.60	2.37 %
521299 Technical Services	2,374.71	29,628.53	3.32 %
521300 Software	275.00	26,386.16	0.38 %
521301 Information Technology	220.00	7,095.63	0.31 %
Total 521299 Technical Services	**2,869.71**	**63,110.32**	**4.01 %**
522000 Repairs and Maintenance	1,555.96	11,108.66	2.18 %
522200 City Hall		3,232.00	
5222006 Security	35.00	245.00	0.05 %
5222007 Traffic/Street Repairs		453.05	
522201 Vehicles		20,885.74	
522202 Community Center		2,149.00	
522203 Ball Fields		165.95	
522205 Equipment		10,014.41	
Total 522000 Repairs and Maintenance	**1,590.96**	**48,253.81**	**2.23 %**
523200 Communication		684.58	
523300 Advertising		1,013.63	
523350 Automobile Expense (deleted)		133.93	
523400 Printing Costs	350.00	2,155.00	0.49 %
523500 Travel Expenses	33.44	1,677.44	0.05 %
523550 Donations		100.00	
523600 Dues and Fees	6,111.42	45,307.60	8.55 %
523605 Fines & Forfeitures	6,361.84	64,584.11	8.90 %
523610 Landfill Fees		68,341.50	
523650 Late Fees/Penalties		150.00	

	TOTAL		
	MAY 2026	JUL 2025 - MAY 2026 (YTD)	% OF INCOME
523700 Education and Training		2,683.40	
523850 Election Cost		750.00	
523855 Contract Labor		10,793.05	
523890 Meals and Entertainment		4,939.52	
523900 Miscellaneous	391.70	3,403.55	0.55 %
531100 Supplies and Materials		24,278.93	
5311001 Safety Equipment		4,280.00	
5311002 Police Supplies	104.25	27,472.93	0.15 %
Total 531100 Supplies and Materials	**104.25**	**56,031.86**	**0.15 %**
531101 Postage		3,069.22	
531200 Utilities	718.94	14,680.31	1.01 %
531210 Water	212.53	1,956.49	0.30 %
531220 Natural Gas	89.54	7,636.76	0.13 %
531230 Electricity		47,916.58	
531240 Pest Control		715.00	
Total 531200 Utilities	**1,021.01**	**72,905.14**	**1.43 %**
531270 Gasoline		20,831.08	
531280 Computer and Internet Expenses		912.50	
531650 Office Supplies	1,079.52	17,596.74	1.51 %
531700 Other Supplies-Uniforms	854.81	4,035.69	1.20 %
542500 Other Equipment		15,000.00	
582300 Bank Service Charges	75.00	1,223.56	0.10 %
Total Expenses	**$62,603.36**	**$1,147,554.08**	**87.55 %**
NET OPERATING INCOME	**$8,900.51**	**$-101,485.75**	**12.45 %**
NET INCOME	**$8,900.51**	**$-101,485.75**	**12.45 %**

Note
No assurance provided on these financial statements.

City of Aragon
Notes to Prepared Financial Statements
Month Ended May 31, 2026

1. The financial statements do not include a statement of cash flows.
2. Substantially all disclosures ordinarily included in financial statements prepared on the modified cash-basis of accounting are not included.